



February 29, 2016

HOUSE RESOLUTION No. 33

Introduced by: Pryor, Brown T

February 29, 2016, read first time and referred to Committee on Ways and Means.

A HOUSE RESOLUTION urging the legislative council to assign to the appropriate study committee the topic of allowing counties, cites, and towns an option to provide a property tax assessed value deduction for long time owner-occupants of certain homestead property that has seen an increase in assessed value as a consequence of the refurbishing or renovating of other residences or the construction of new residences in certain designated distressed areas.

Whereas, Some long established residential neighborhoods in the state have deteriorated, vacant, or abandoned residences and properties;

Whereas, The revitalization of such a neighborhood causes property values to rise markedly in the neighborhood;



Whereas, These increasing property values have caused property taxes to increase significantly for long time homeowners who own modest homesteads in the neighborhood; and

Whereas, Some form of property tax relief needs to be provided to these homeowners so that they can remain in their neighborhood: Therefore,

Be it resolved by the House of Representatives of the General Assembly of the State of Indiana:

1 SECTION 1. That the legislative council is urged to assign to the
2 appropriate study committee the topic of allowing counties, cities, and
3 towns an option to provide a property tax assessed value deduction for
4 long time owner-occupants of certain homestead property that has seen
5 an increase in assessed value as a consequence of the refurbishing or
6 renovating of other residences or the construction of new residences in
7 certain designated distressed areas.

